

PRESS RELEASE

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Ole Terland new CEO at Rottneros

Ole Terland has been appointed as the new chief executive officer at paper pulp producer Rottneros. He succeeds Lars Blecko who is leaving the company to become CEO at Loomis. Ole Terland joins the company from SCA, and will take up his new post at the beginning of January.

Ole Terland, who holds a Licentiate in Engineering degree in the subject of pulp and paper technology, has held various management positions within a number of different product areas in the SCA Group over the past 20 years, including fine paper, magazine paper, packaging and tissue, and was manager of the tissue division in Europe for a time. His most recent post was Senior Vice President Technology at SCA's head office in Stockholm.

"We are absolutely delighted to be getting a CEO with a sound track record within the sector. Having also worked in many of the product areas that we focus on - fine paper, tissue and packaging - he has an in-depth understanding of our customers' needs," says Bengt Nordin, chairman of the Rottneros board of directors.

Further information: Bengt Nordin, Chairman of the Board of Directors, +46 (0)8 590 010 00

Rottneros is one of the world's leading independent producers of market pulp. The Group comprises the parent company Rottneros AB, listed on the Stockholm Stock Exchange, and its subsidiaries Rottneros Bruk AB, Rockhammars Bruk AB, Utansjö Bruk AB and Vallviks Bruk AB in Sweden and Rottneros Miranda, S.A. in Spain, all with operations involving the production and sale of market pulp. The Group also includes the wood procurement companies SIA Rottneros Baltic in Latvia and Rottneros Madeiras in Portugal as well as a sales company in Belgium. The Group now has a new division, Rottneros Packaging, which produces food packaging made from paper pulp. The Group has around 750 employees and net sales of approximately SEK 2.7 billion.

Rottneros AB (Publ.)

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