

PRESS RELEASE

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Market-related production stoppage at Rottneros pulp mills

In November and December the Rottneros Group is implementing market-related production stoppages at the Rottneros mill's CTMP line, the CTMP mill in Rockhammar and the eucalyptus-based pulp mill in Miranda, Spain, for a total of around three weeks.

The reason for the stoppages is the sharp reduction in demand for the pulp grades Rottneros produces in combination with high energy and pulpwood prices. A further production stoppage is planned for January at the mill in Miranda. The Group is waiting until the market situation becomes clearer before taking decisions regarding additional measures.

We want to avoid building up pulp stocks in the current circumstances and we are also temporarily ceasing to receive wood deliveries for the same reason," says Rottneros' President and CEO Ole Terland.

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Rottneros is one of the world's leading independent producers of market pulp. The Group comprises the parent company Rottneros AB, listed on OMX Nordic Exchange Stockholm, and its subsidiaries Rottneros Bruk AB, Rockhammars Bruk AB and Vallviks Bruk AB in Sweden and Rottneros Miranda, S.A. in Spain, all with operations involving the production and sale of market pulp. The Group also includes the wood procurement companies Rottneros Baltic SIA in Latvia and Rottneros Madeiras in Portugal, the sales company Rottneros S.A. in Belgium and Utansjö Mill, which is in the process of closure. The Group also has a new division, Rottneros Packaging, which produces food packaging made from paper pulp. The Group has around 630 employees and an annual turnover of approximately SEK 2.9 billion.