

PRESS RELEASE

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Rottneros Mill cuts down to 5 shifts

Following negotiations with the trade unions, Rottneros Mill – which produces paper pulp – has decided to reduce from 6-shift to 5-shift production from 1 April. A slowdown in global demand for pulp requires production to be adjusted to the market, which is why the company is implementing this change. As a result, around ten people have been given notice of termination of employment.

“Naturally it is very unfortunate that we are being forced to remove a shift and that a number of our employees are affected. I can only state, however, that like the rest of the pulp industry we have to adapt to a slowing market,” says Olle Dahlin, Managing Director of Rottneros Bruk AB.

Rottneros Mill employs around 135 people in total and produces mechanical pulp. The Group also manufactures pulp fibre-based food packaging at the mill.

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Rottneros is one of the world's leading independent producers of market pulp. The Group comprises the parent company Rottneros AB, listed on OMX Nordic Exchange Stockholm, and its subsidiaries Rottneros Bruk AB, Rockhammars Bruk AB and Vallviks Bruk AB in Sweden and Rottneros Miranda, S.A. in Spain, all with operations involving the production and sale of market pulp. The Group also includes the wood procurement companies Rottneros Baltic SIA in Latvia and Rottneros Madeiras in Portugal, the sales company Rottneros S.A. in Belgium and Utansjö Mill, which is in the process of closure. The Group also has a new division, Rottneros Packaging, which produces food packaging made from paper pulp. The Group has around 630 employees and an annual turnover of approximately SEK 2.9 billion.