

PRESS RELEASE

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Hannu Thomasfolk resigns as Managing Director of Vallvik Mill

Hannu Thomasfolk, Managing Director of Vallvik Mill, part of the Rottneros Group, is to leave the company. He will remain in his position until a replacement has taken up the post.

"Hannu Thomasfolk has been Managing Director of Vallvik Mill for 15 years and has played an important role in building the mill up into an efficient, profitable and modern pulp factory. Given the situation the Group is now in, the change process needs to move up a gear", says Ole Terland, President and Chief Executive Officer of Rottneros.

Further information: Ole Terland, President and Chief Executive Officer +46 8 590 010 10

Rottneros is one of the world's leading independent producers of market pulp. The Group comprises the parent company Rottneros AB, listed on OMX Nordic Exchange Stockholm, and its subsidiaries Rottneros Bruk AB, Rockhammars Bruk AB and Vallviks Bruk AB in Sweden and Rottneros Miranda, S.A. in Spain, all with operations involving the production and sale of market pulp. The Group also includes the wood procurement companies Rottneros Baltic SIA in Latvia and Rottneros Madeiras in Portugal, the sales company Rottneros S.A. in Belgium and Utansjö Mill, which is in the process of closure. The Group also has a new division, Rottneros Packaging, which produces food packaging made from paper pulp. The Group has around 630 employees and an annual turnover of approximately SEK 2.9 billion.