

PRESS RELEASE

Rottneros AB (publ)
Box 144, 826 23 Söderhamn, Sweden
Tel. +46 (0)270-622 00 www.rottneros.com

ANNUAL GENERAL MEETING (AGM) OF ROTTNEROS WAS HELD ON 20 MAY 2015

Adoption of income statements and balance sheets

The AGM adopted the income statements and the balance sheets for the parent company and the Group for the financial year 2014.

Dividend

The AGM adopted the Board's proposal of an ordinary dividend of SEK 0,20 per share and an extraordinary dividend due to the liquidity injection in connection with the sale of the Utansjö facility (Utsjöanläggningen) of SEK 0,20 per share (in total SEK 0,40) for the financial year 2014.

Discharge from liability

The AGM granted Board members as well as CEOs a discharge from liability for the financial year 2014.

Board

The AGM decided in accordance with the proposal of the Nominating Committee that the number of Board members elected shall without change be four and re-elected the Board members Roger Asserståhl, Rune Ingvarsson and Per Skoglund. Marie S. Arwidson was new-elected. Rune Ingvarsson was re-elected as Chair of the Board.

Marie S. Arwidson was born in 1951 and has a Bachelor in Business Administration from the Stockholm School of Economics. Marie is chairman of the board of Andra AP-fonden and board member of IVA, The Royal Swedish Academy of Engineering Sciences. She possesses long and extensive experience from the pulp & paper industry, most recently as managing director of Skogsindustrierna. Marie has additionally worked with the Swedish Pulp and Paper Association, comprising a position as Vice President International, focusing on EU matters, as well as managing director at CEPI, Confederation of European Paper Industries in Brussels, where she represented the European paper industry in relation to the European institutions.

Fees for the Board members

The AGM decided in accordance with the proposal of the Nominating Committee that the fees shall be SEK 550,000 to the Chair of the Board and SEK 275,000 to each of the other Board members. Furthermore, the AGM decided that the employee representatives shall receive a fee of SEK 27,500 per person for the time required to read materials ahead of meetings.

Auditors

The AGM decided in accordance with the proposal of the Nominating Committee that the company shall have a chartered auditing firm as auditor and re-elected Ernst & Young Aktiebolag until the end of the 2016 AGM. The authorized public accountant, Erik Sandström, shall be the auditor in charge until further notice. Auditors' fees shall be paid based on an invoice approved by the CEO.

The Nominating Committee ahead of the 2016 AGM

The AGM approved the Nominating Committee's proposed procedure for appointing members of the Nominating Committee ahead of the 2016 AGM.

Guidelines for remuneration of senior executives

The AGM approved the guidelines for the remuneration of senior executives in accordance with the Board's proposal.

Amendment of the Articles of Association

The AGM resolved in accordance with the Board's proposal to amend the company's Articles of Association in such a way that the AGM of Rottneros AB no longer may be held in Gävle or Vallvik.

Complete proposals and decisions

The AGM approved all of the proposals presented by the Board and the Nominating Committee. The proposals are available in the previous published notice to attend the AGM and the decisions in the minutes of the AGM, which will be published at the company's website.

Rottneros is an independent producer of market pulp. The Group comprises the parent company Rottneros AB, listed on NASDAQ Stockholm, and its subsidiaries Rottneros Bruk AB and Vallviks Bruk AB with operations involving the production and sale of market pulp. The Group also includes the wood procurement company Rottneros Baltic SIA in Latvia. The Group has around 250 employees and had a turnover of approximately SEK 1.5 billion in the 2014 financial year.