

Q2 report 2024

24 July 2024



Lennart Eberleh
President and CFO



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CFO



ROTTNEROS

Highlights Q2

+4%

Increased turnover

30 MSEK

EBIT for Q2 2024



Strong pulp market



Stable production and
solid deliveries

Market

Diverging global trends



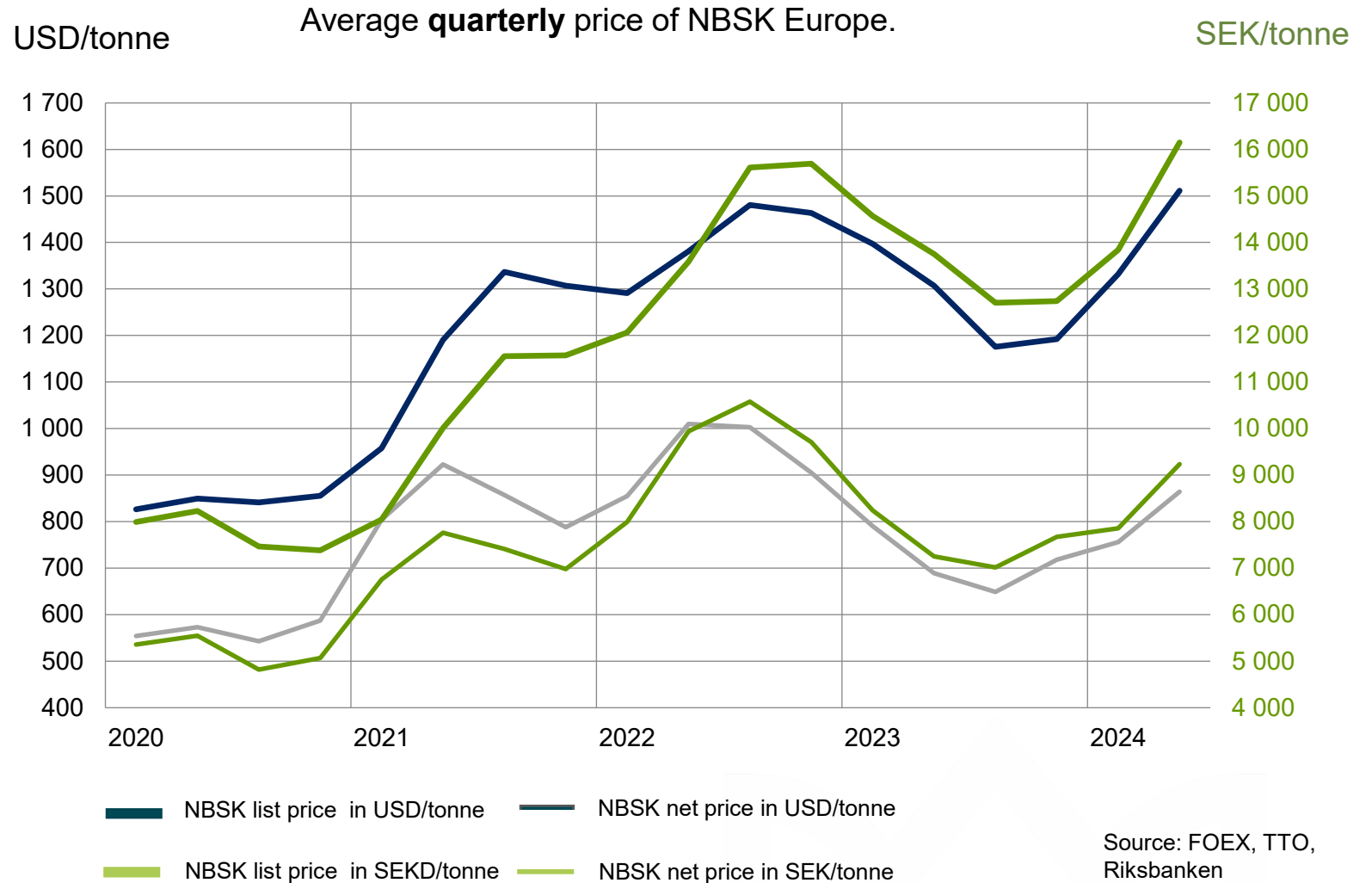
PULP MARKET

A cyclical

High NBSK list price

Strong demand

Favorable USD/SEK



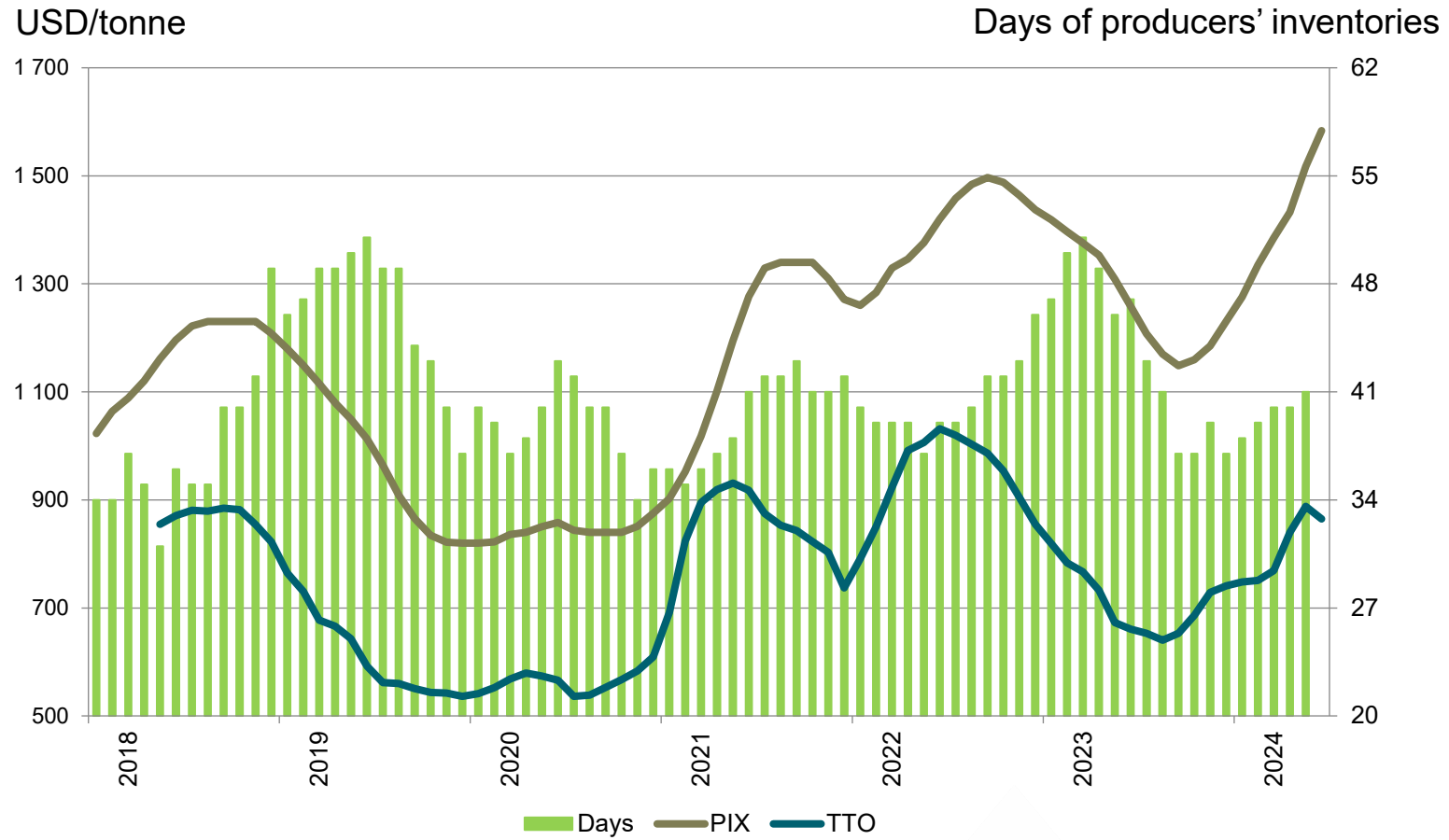
SUPPLY AND DEMAND

Producers' inventories and price

Producer stocks slowly increasing driven by BHK

Stabilized supply

Good regional demand



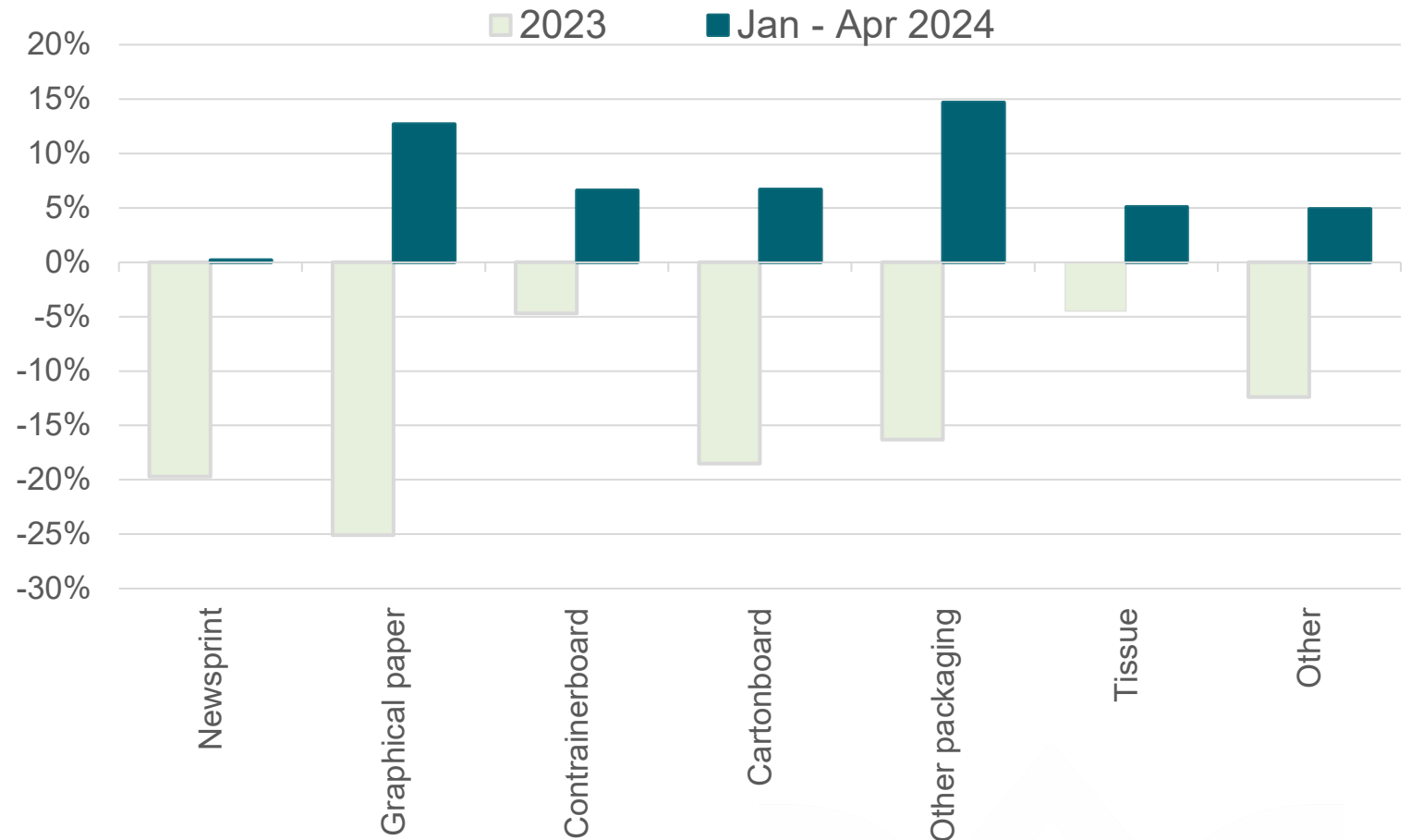
PRODUCTION EUROPE

Compared to previous year

Europe is Rottneros' main market

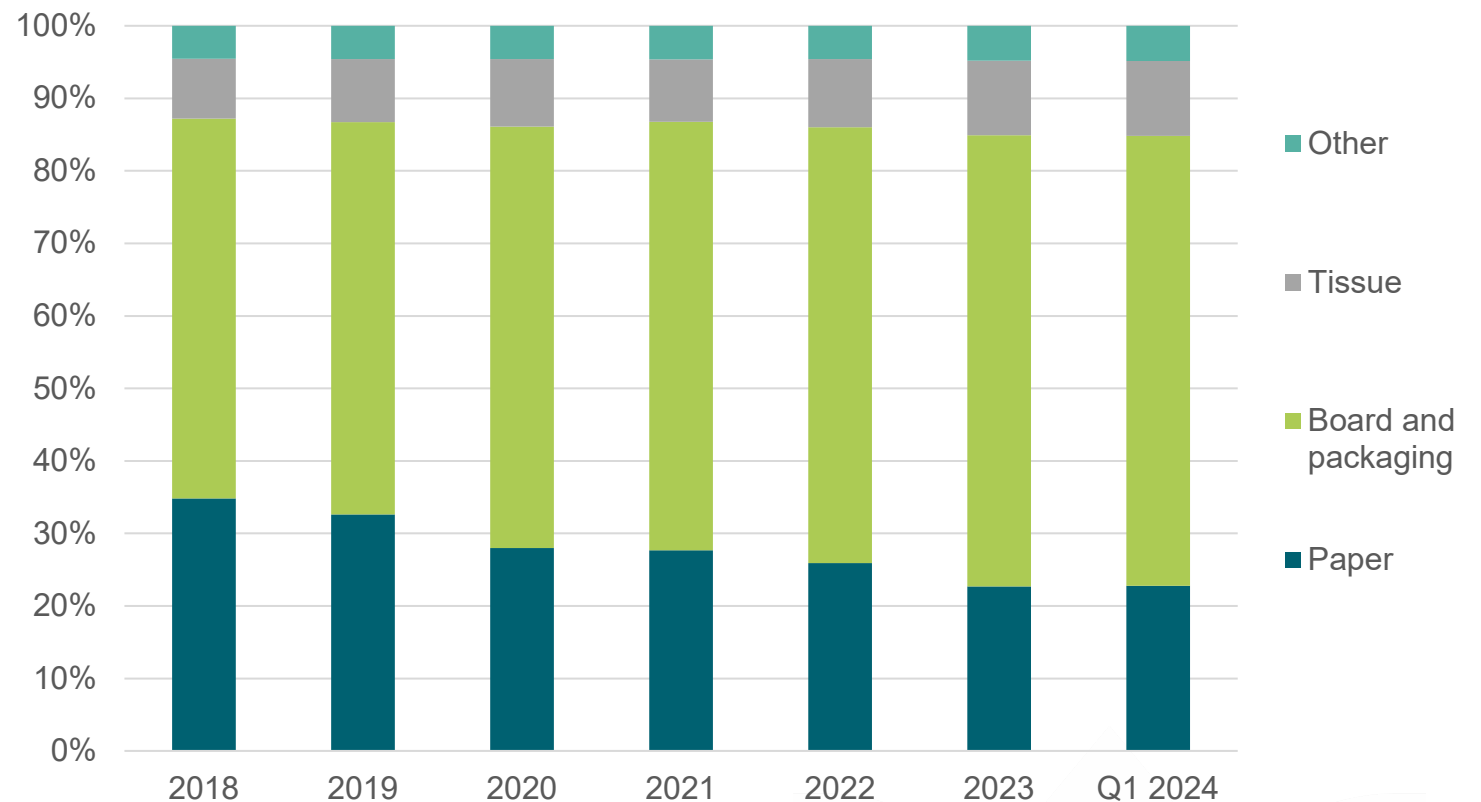
Recovery after a weak 2023

Jan - Apr 2024 increase by 7%



PRODUCTION EUROPE 2018 – Q1 2024

Share of board and packaging growing in importance

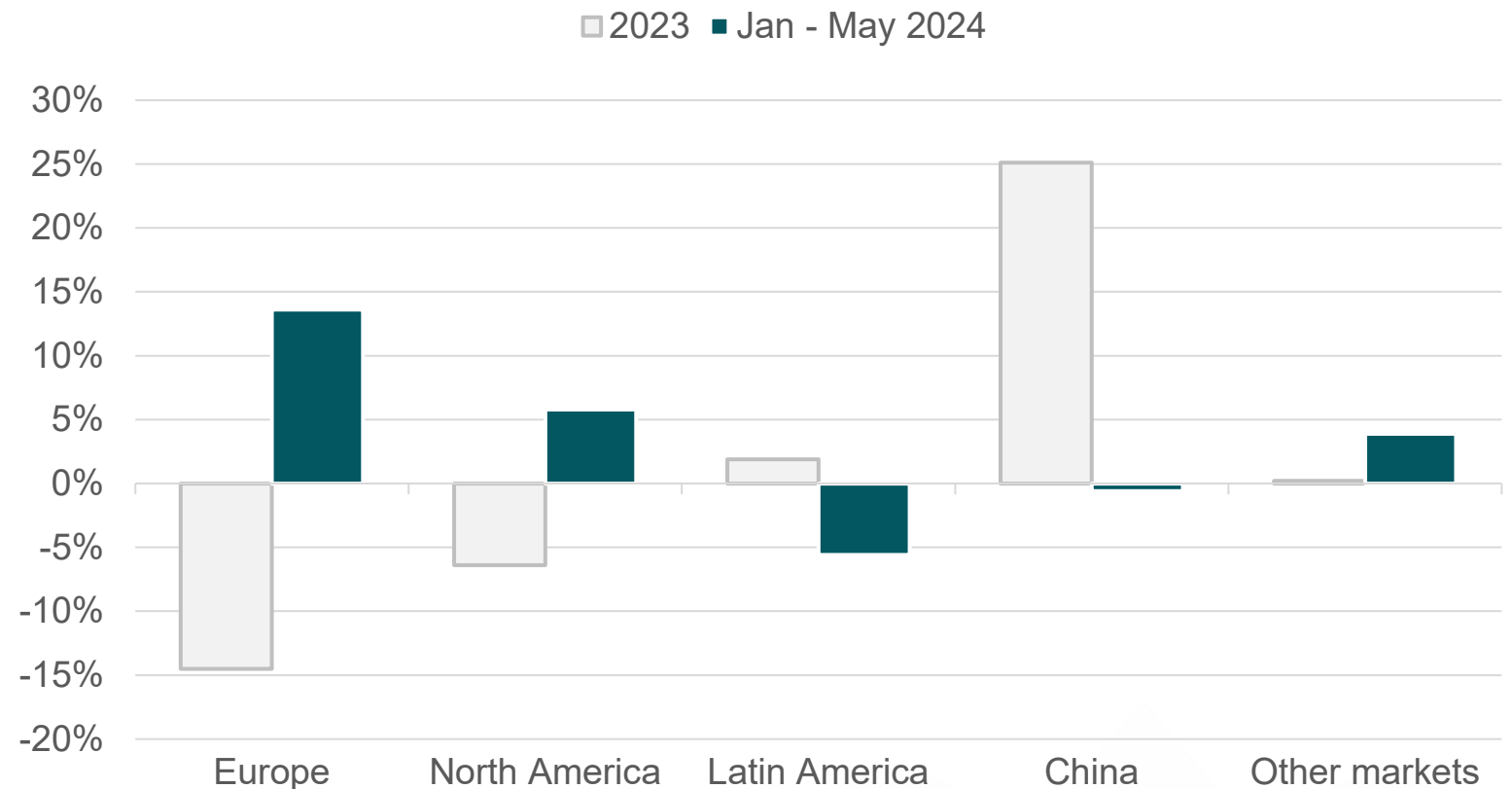


DELIVERIES OF CHEMICAL MARKET PULP

Compared to previous year

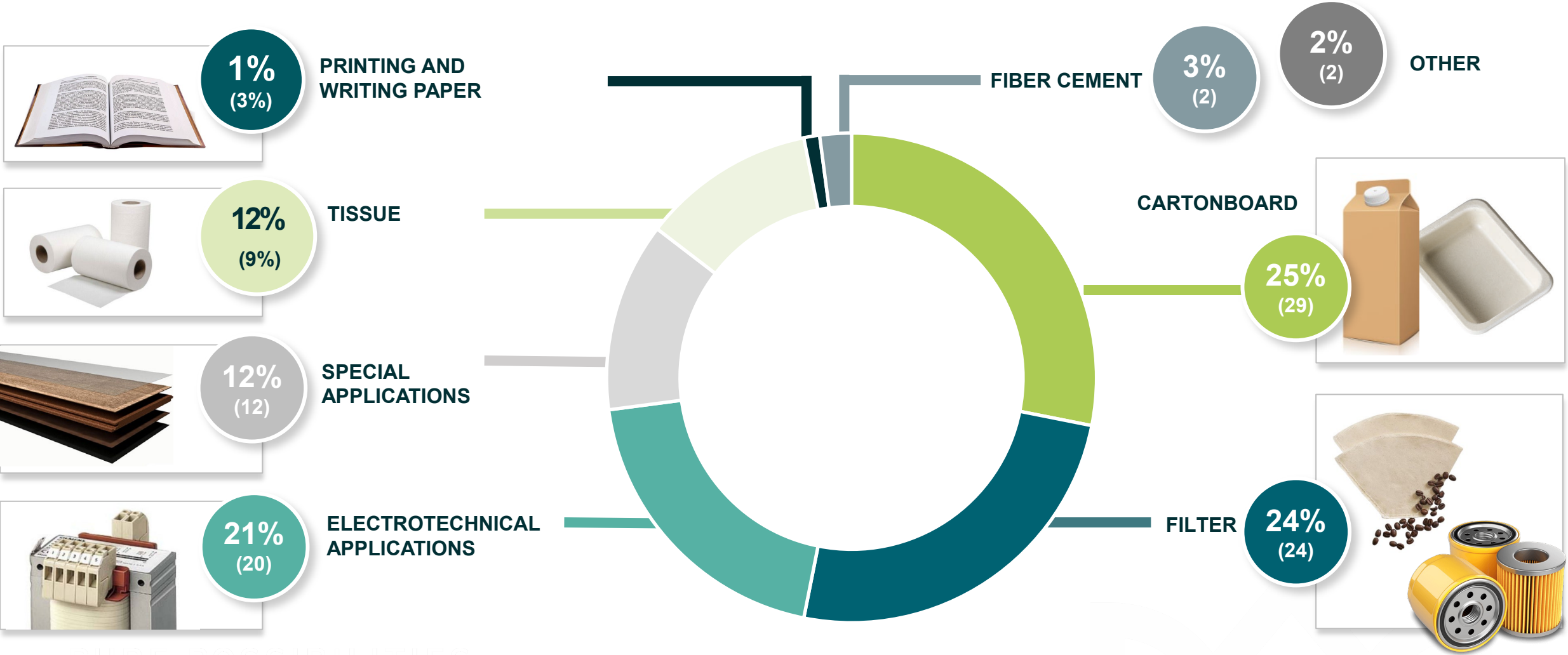
**Demand increased
by 3,9%**

**China's share of
the pulp market is
approx. 40%**



Rottneros' pulp-sales per application

Sales of pulp 1-6 2024 (FY 2023)



PURE POSSIBILITIES



Result

Stabilized operations



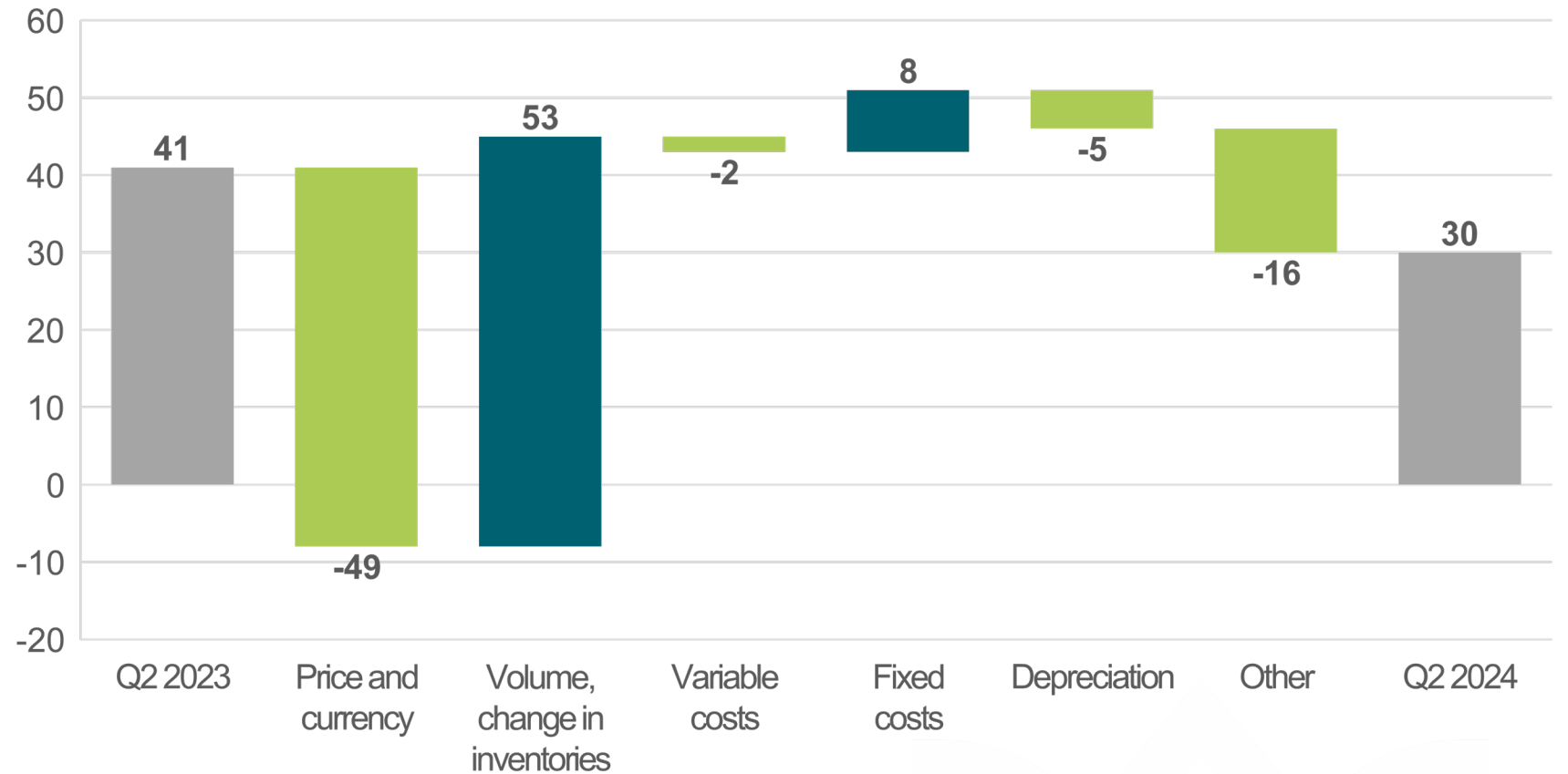
EBIT Q2 2024 VS. Q2 2023

Prices mixed

Good deliveries

Stable raw material
and fixed costs

(MSEK)



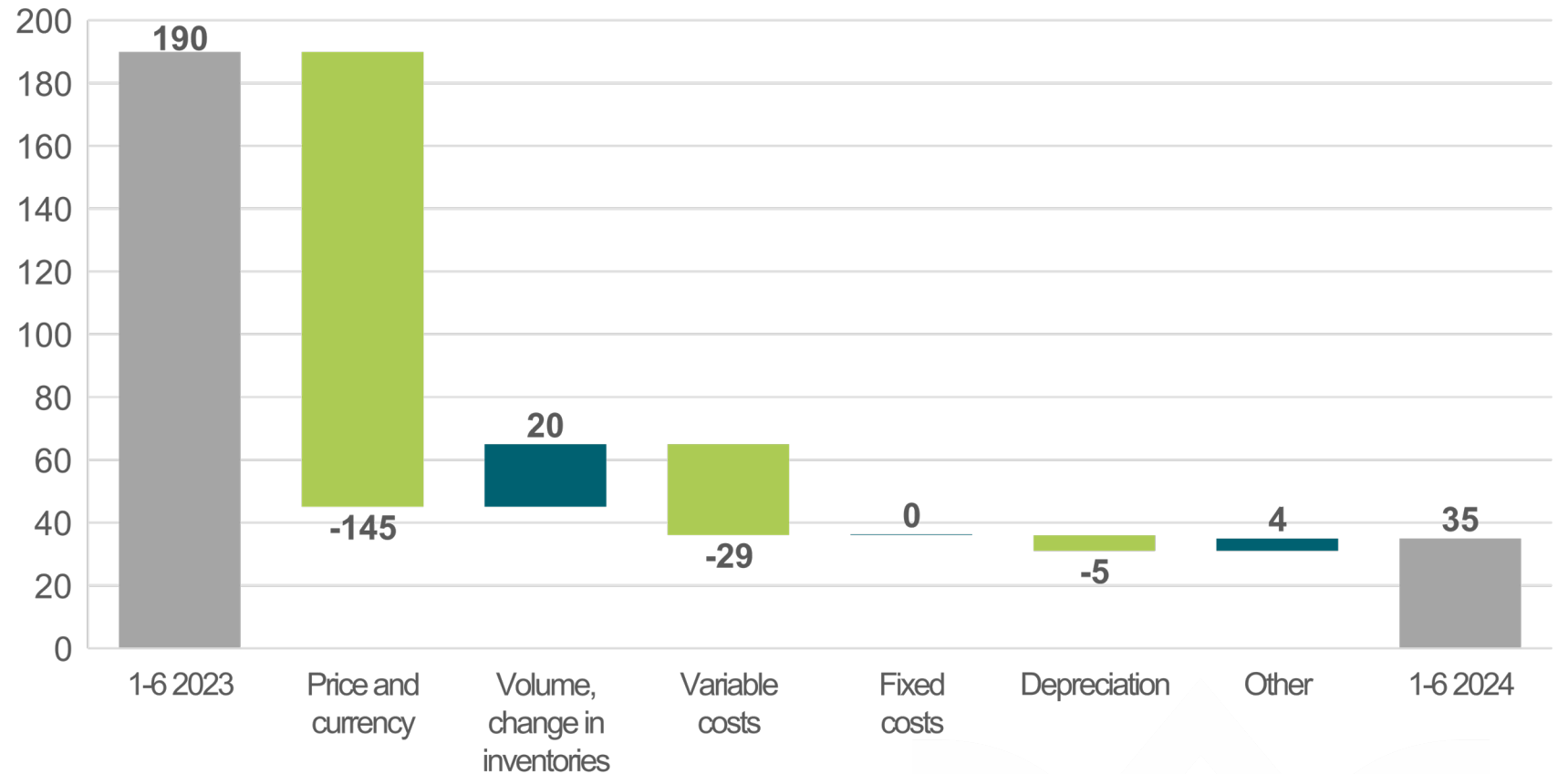
EBIT 1-6 2024 VS. 1-6 2023

Lag in sales prices

Stable deliveries

High variable costs

(MSEK)

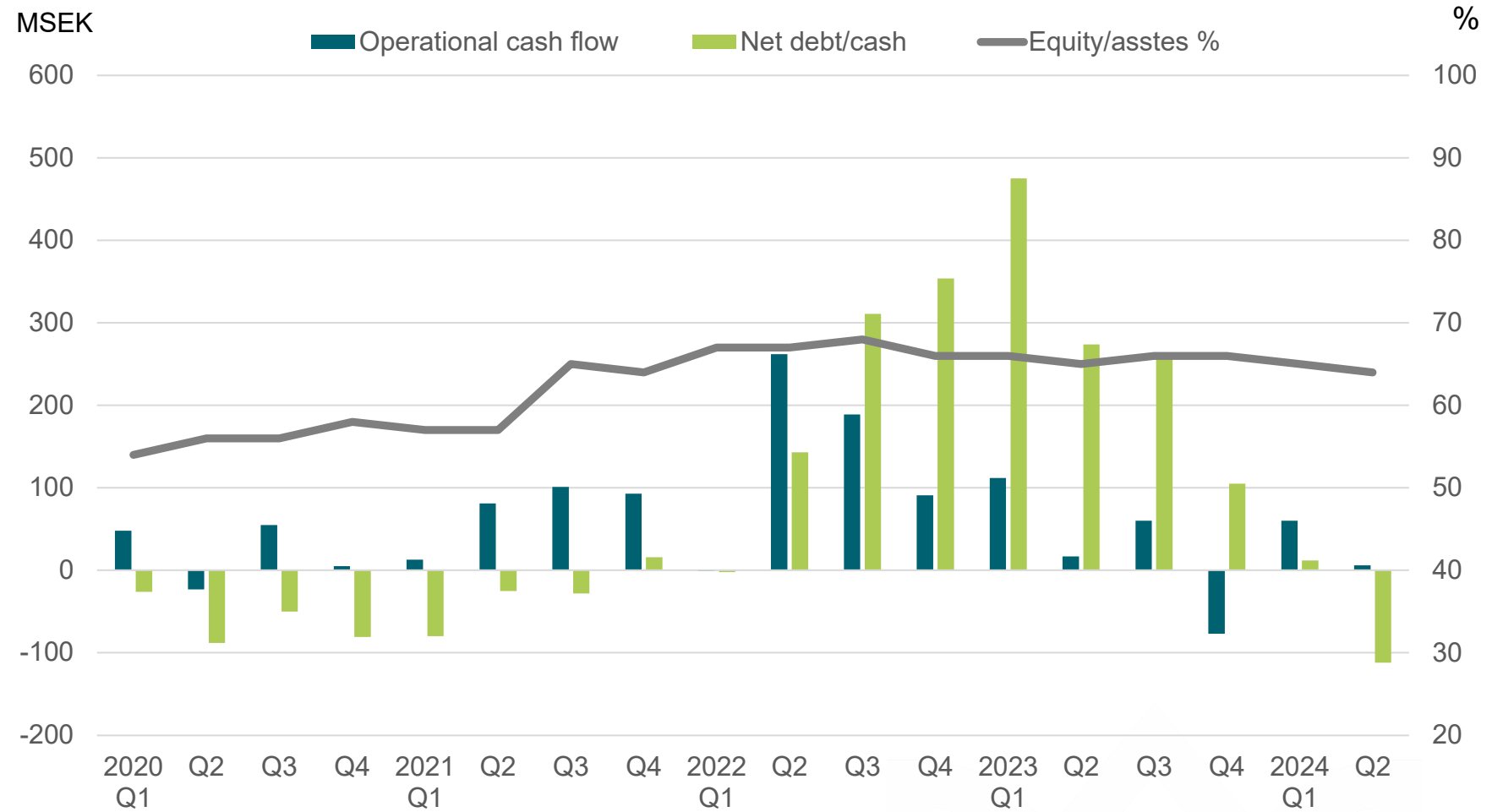


EFFICIENT AND SOLID BALANCE SHEET

Available liquidity
298 MSEK

Investments 135 MSEK

Long-term financing



PURE POSSIBILITIES

The way ahead



Trends favoring pulp

TISSUE



E-COMMERCE



RENEWABLE ENERGY



SUSTAINABILITY



INNOVATION AND DEVELOPMENT

Rottneros Packaging

JV Poland

Blue Ocean Closures



SUMMARY

Stabilized operations

Investments according to plan

Strong balance sheet

Lennart Eberleh
President and CEO



Monica Pasanen
CFO

Questions and answers