

# Q4 report 2024

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ROTTNEROS



# Highlights Q4

**-28** MSEK

EBIT Q4 2024



Maintenance stops

**76** MSEK

Emission rights Q4 2024



Refinancing of  
long-term loans

# Highlights 2024

47 MSEK  
EBIT 2024



High raw material costs

450 MSEK  
Invested in assets



Dividend

# Market

Varied market scenario





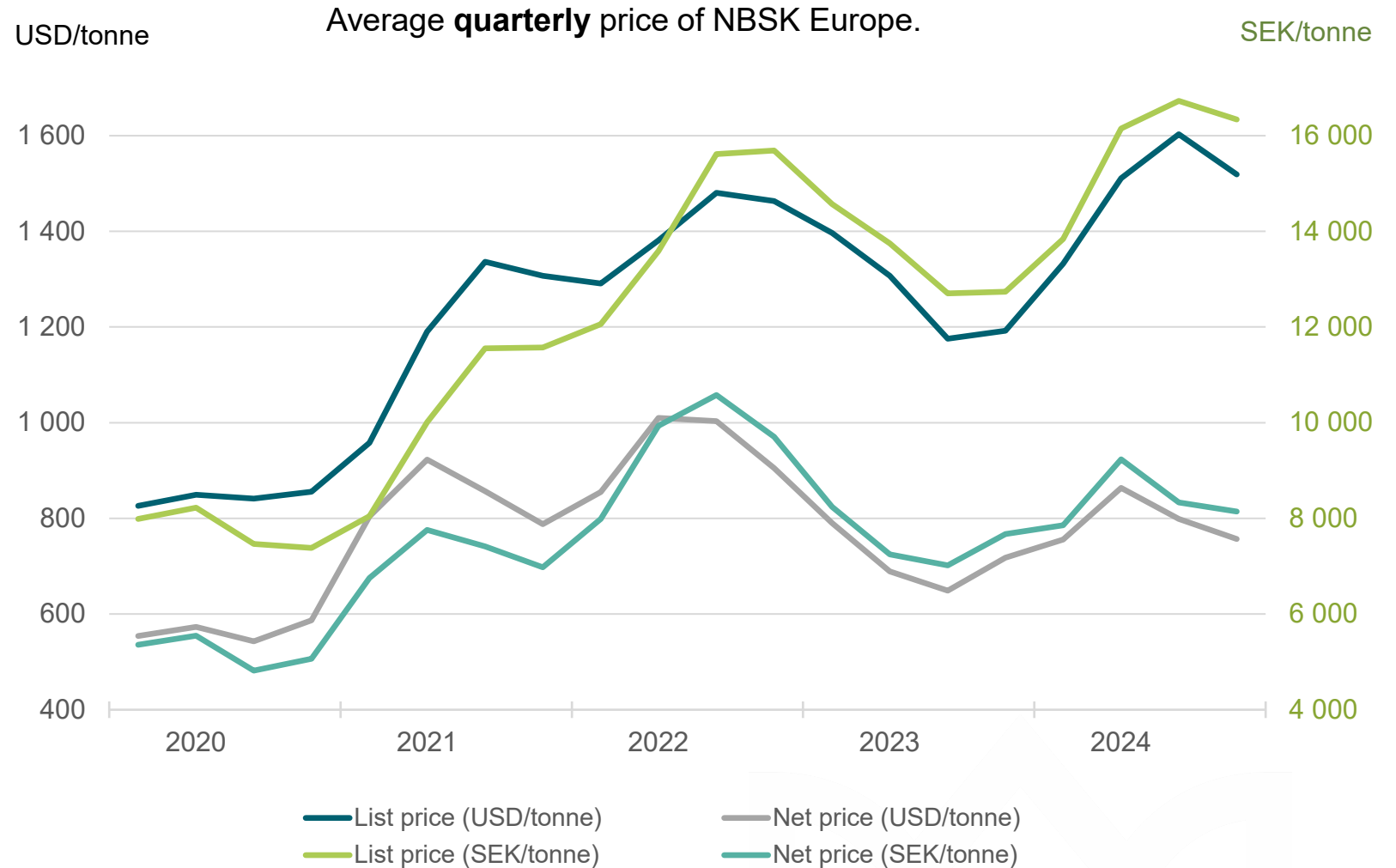
# PULP MARKET

A cyclical market

Higher prices than 2023

Slower market in Q4

Favorable USD/SEK



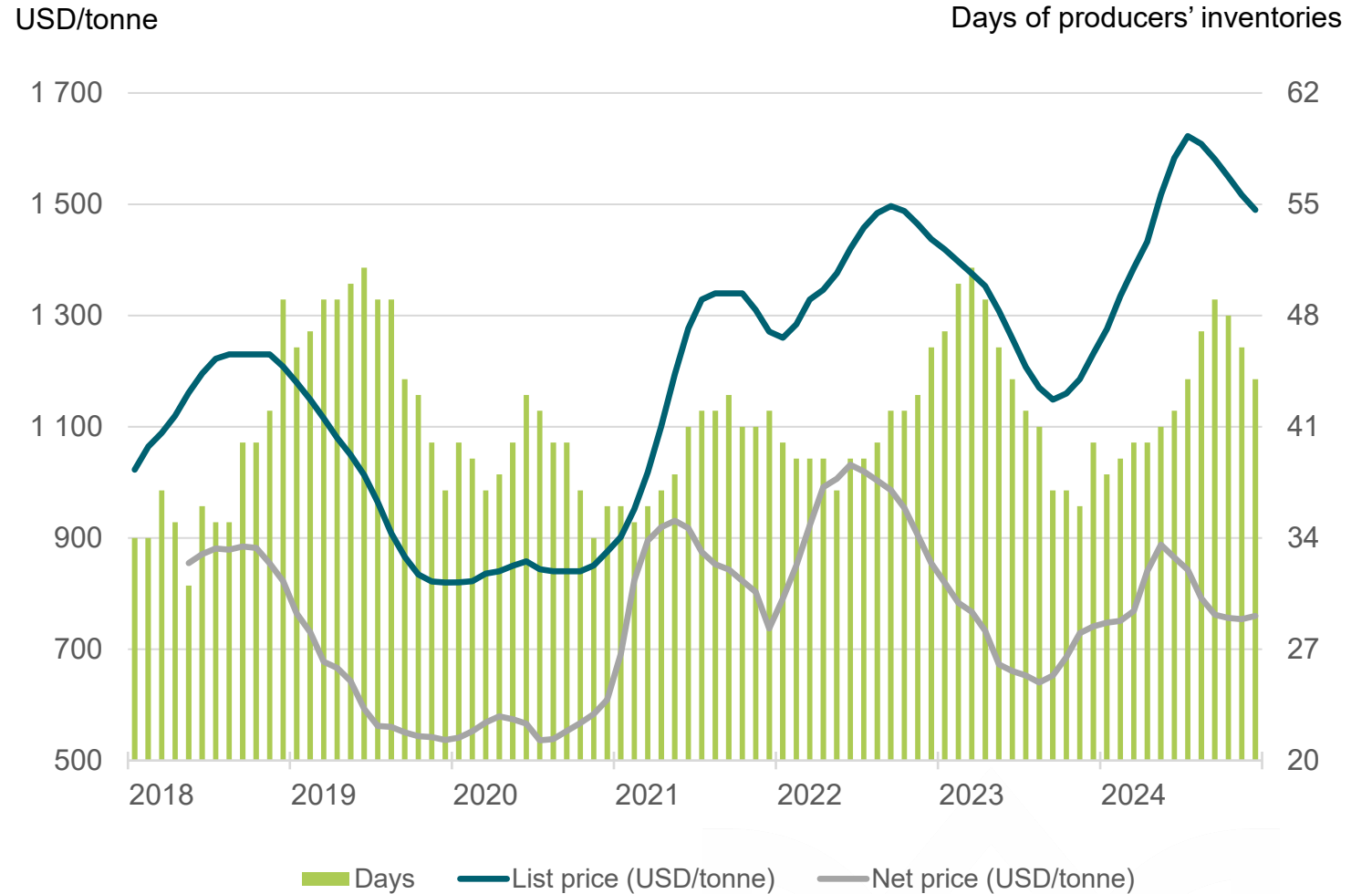
# SUPPLY AND DEMAND

## Producers' inventories and price

**Producer stocks decreasing**

**Prices stabilizing**

**Good demand in our niches, challenging market for CTMP**





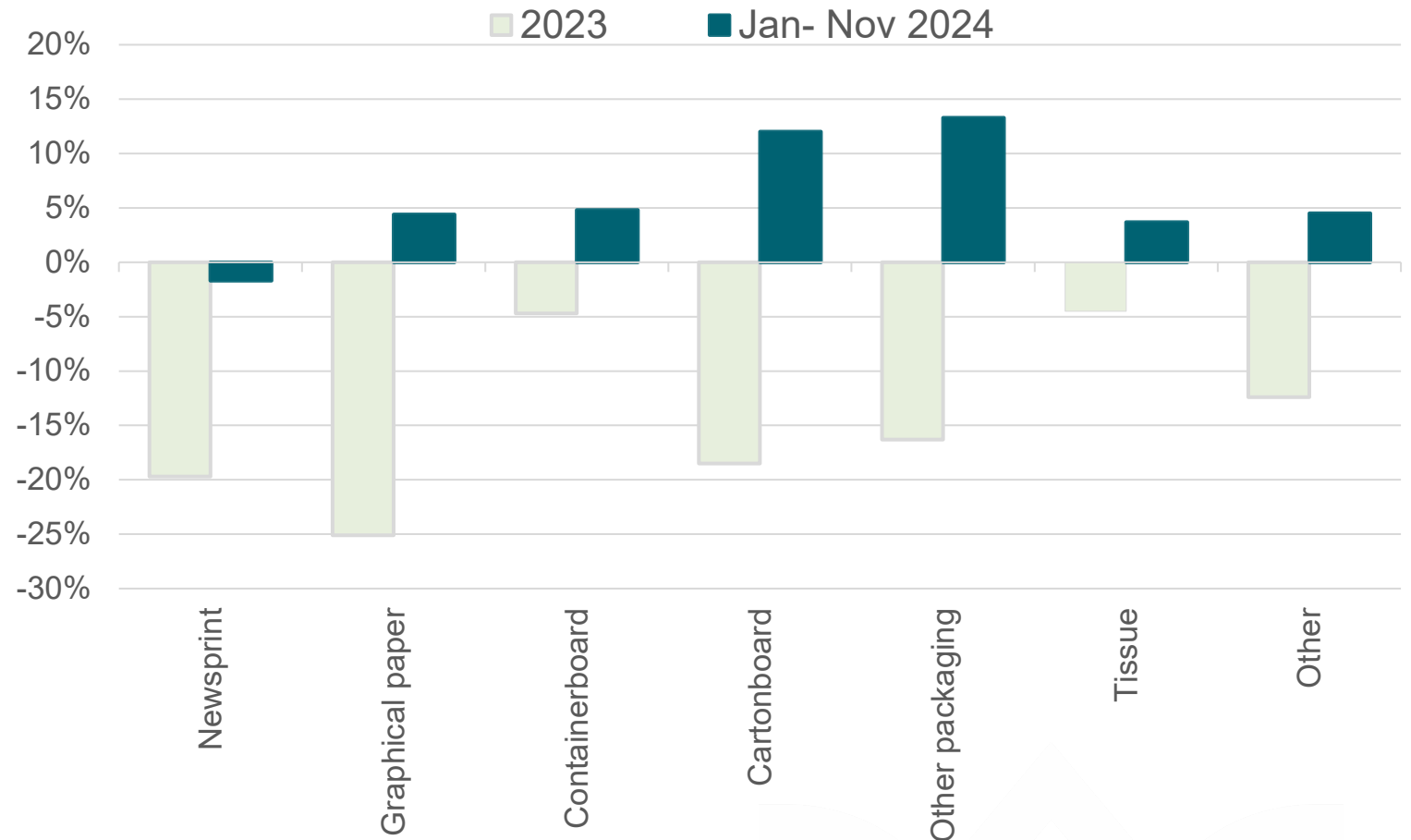
# PRODUCTION EUROPE

Compared to previous year

Europe is Rottneros' main market

Recovery after a weak 2023

Jan - Nov 2024 increase by 6%

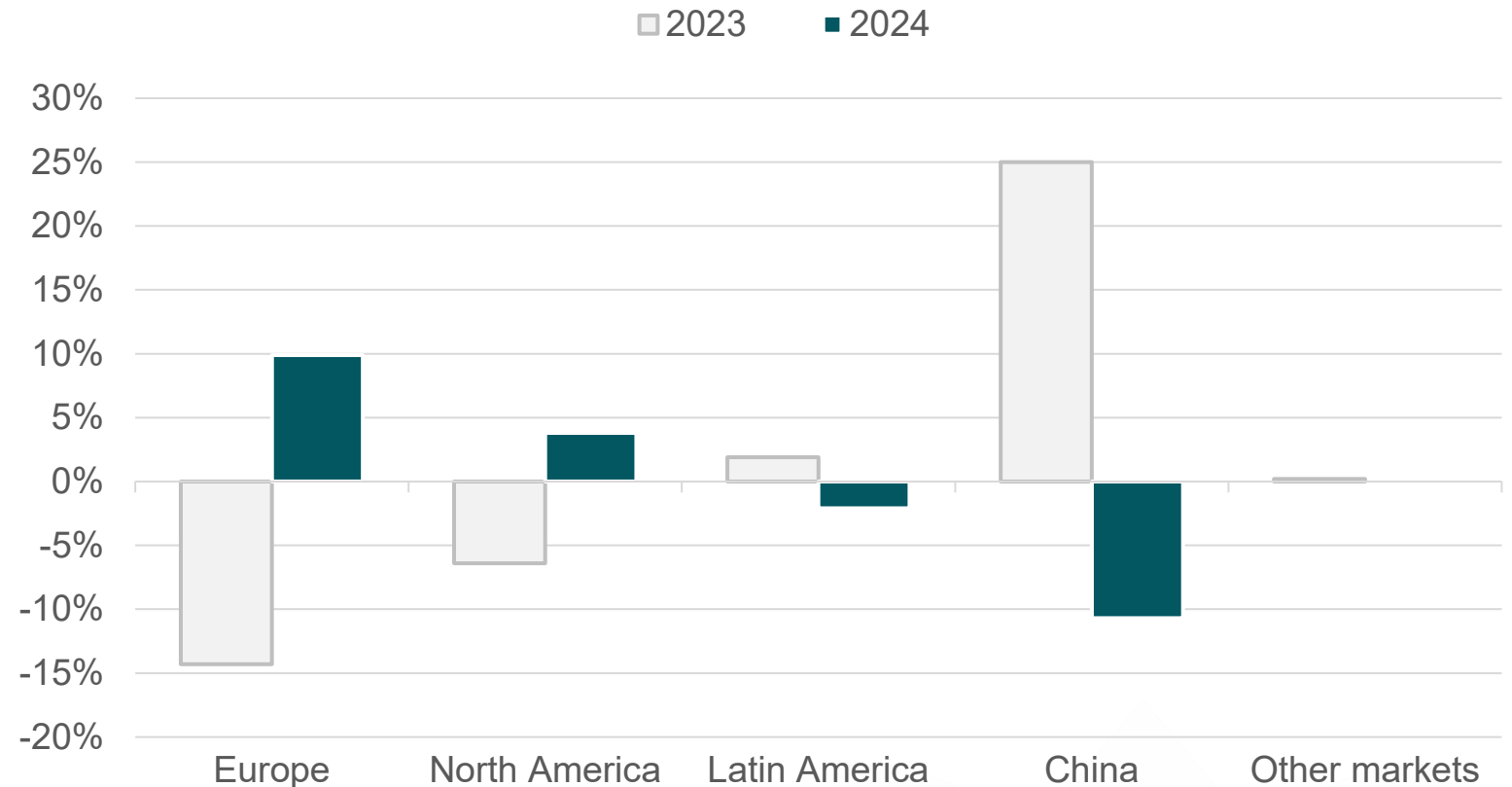


# DELIVERIES OF CHEMICAL MARKET PULP

Compared to previous year

**Demand decreased  
by -2,1%**

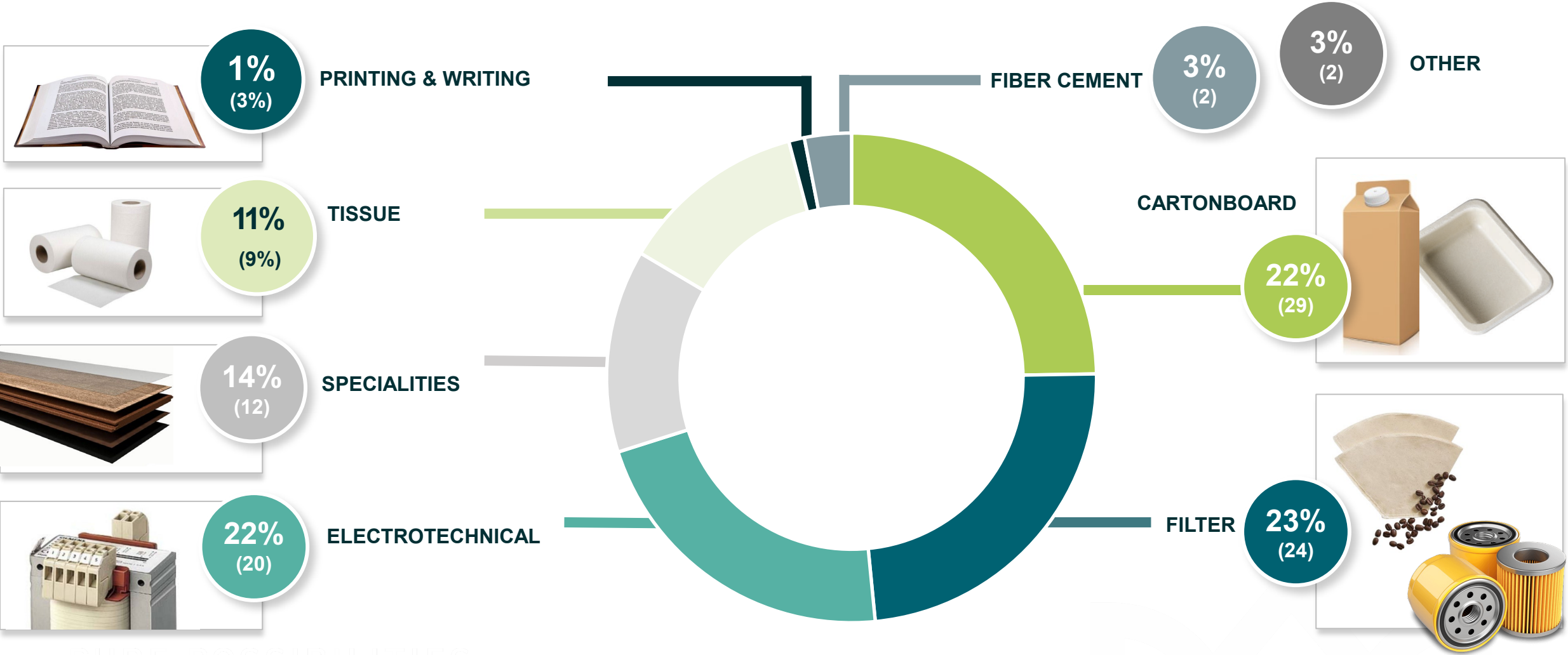
**China's share of  
the pulp market is  
approx. 40%**





# Rottneros' pulp-sales per application

Sales of pulp 2024 (2023)



PURE POSSIBILITIES



# Result

Underlying improvement



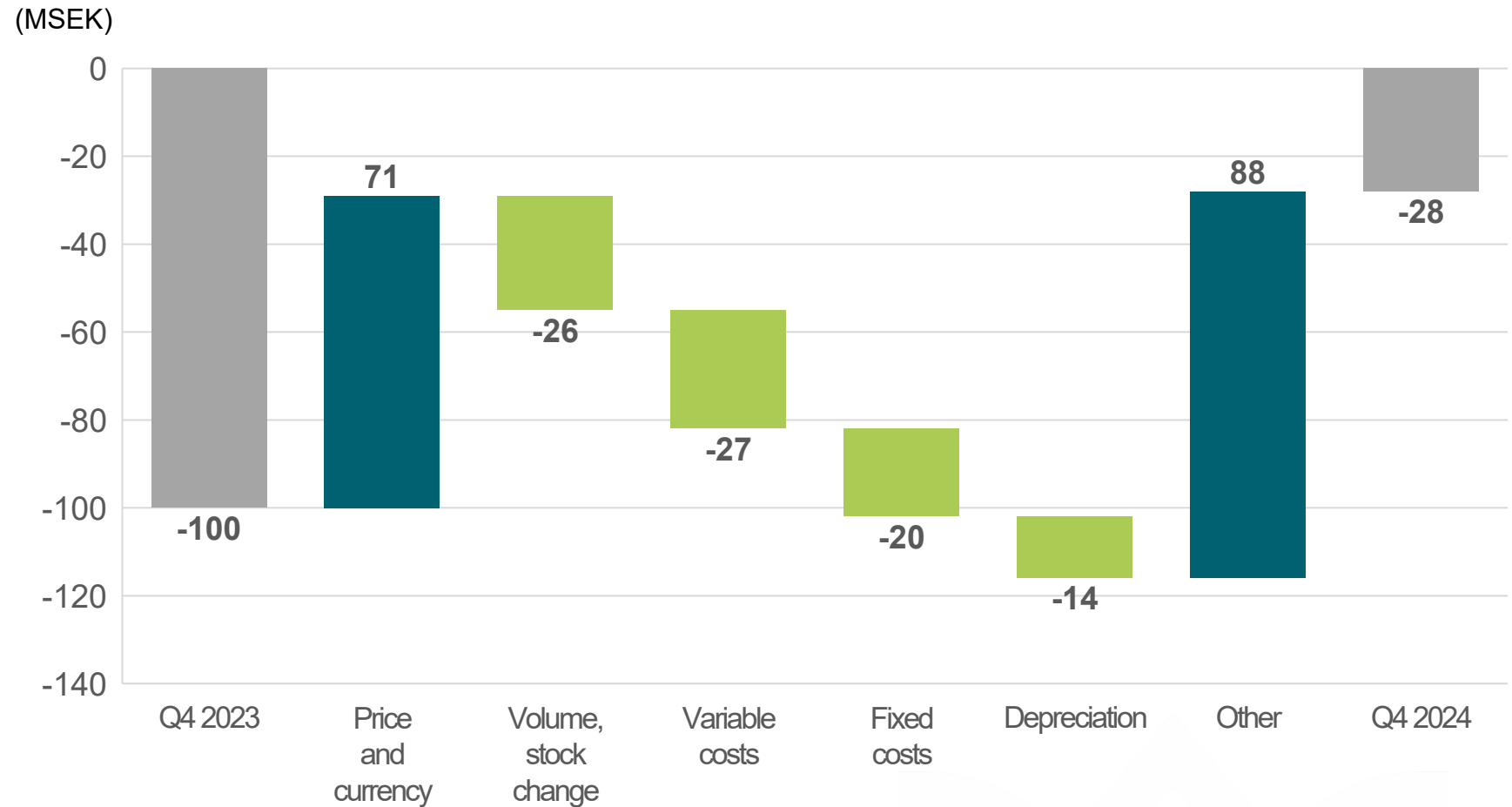


# EBIT Q4 2024 VS. Q4 2023

Higher sales price

Maintenance stops

Sales of emission allowances

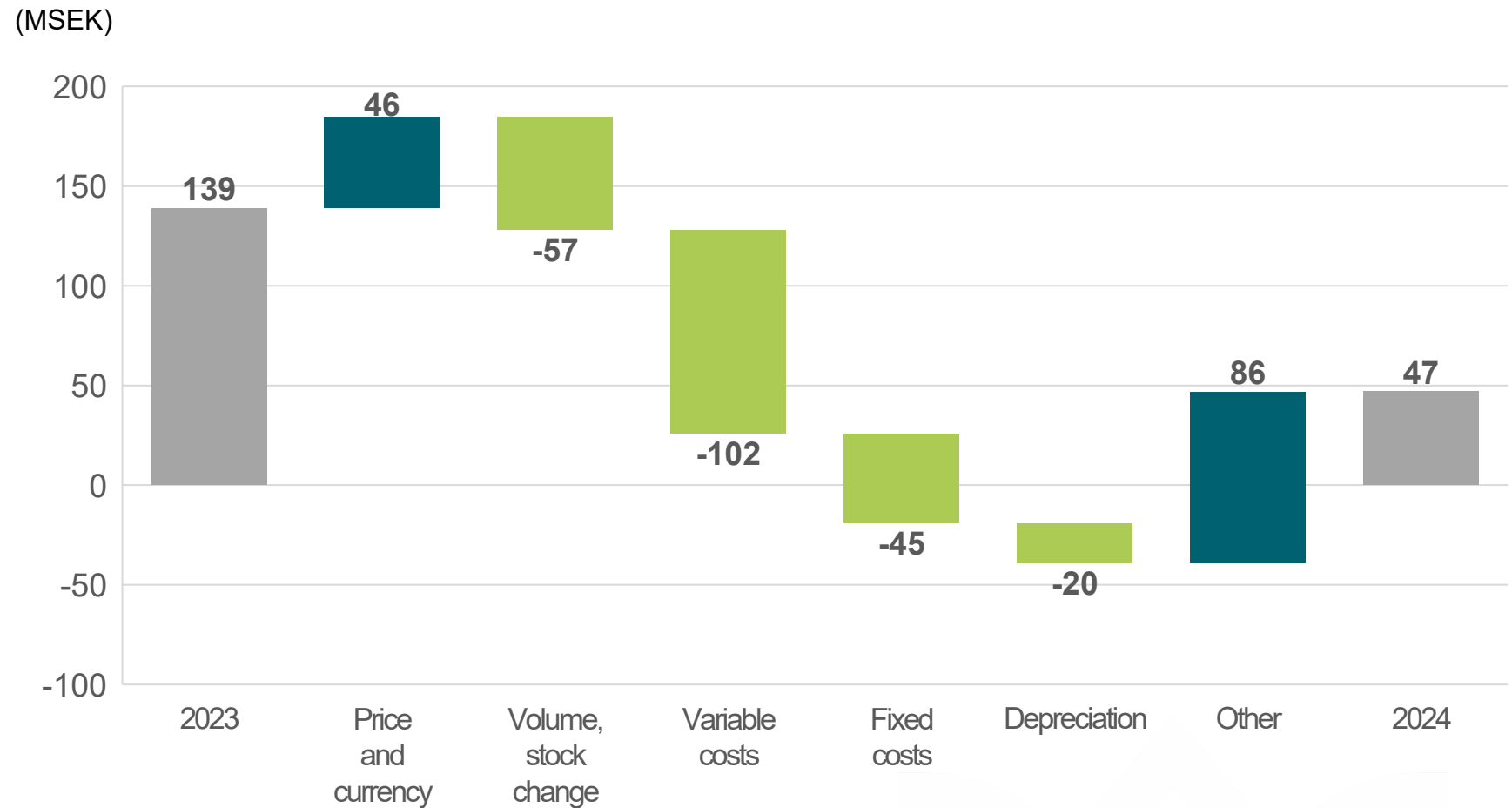


# EBIT 2024 VS. 2023

Higher sales prices

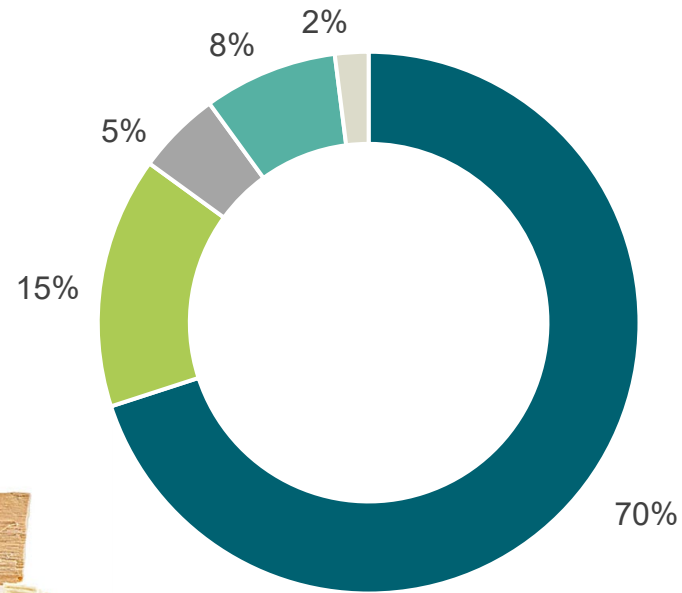
Lower volumes

High variable costs





# Higher wood costs in 2024



Share of variable costs for pulp

- Wood
- Chemicals
- Electricity
- Fuel
- Others

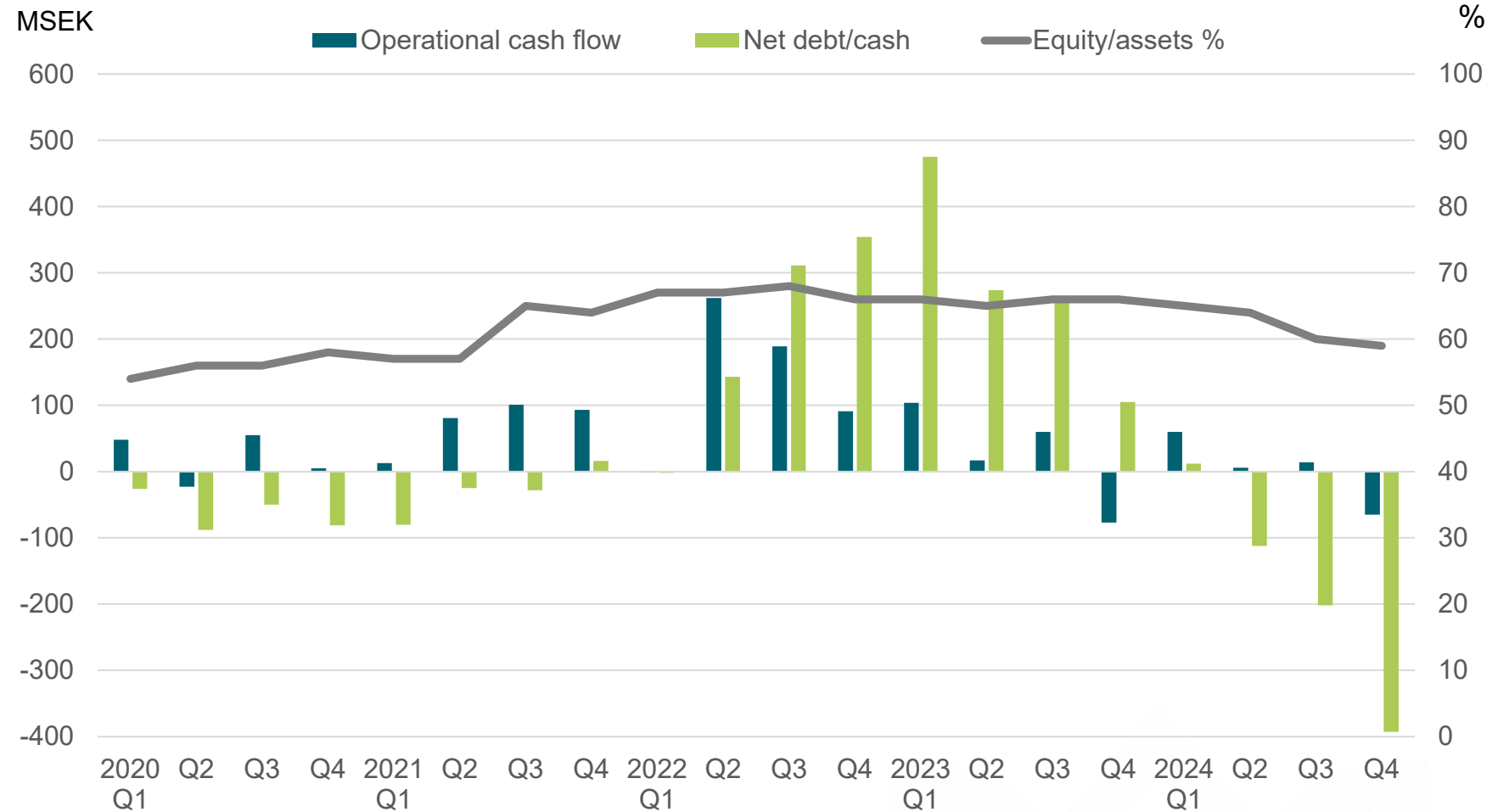


# EFFICIENT AND SOLID BALANCE SHEET

Long-term financing

Investments 450 MSEK

Available liquidity



PURE POSSIBILITIES

# The way ahead





# Trends favoring pulp

## TISSUE



## E-COMMERCE



## RENEWABLE ENERGY



## SUSTAINABILITY





# SUMMARY

**Stabilized operations**

**Finalizing investments**

**Improved underlying result**



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# Questions and answers