



PRESS RELEASE

2019-10-02

Rottneros obtains approval from noteholders regarding a potential extra dividend payment

Rottneros AB (publ) ("Rottneros") announced on 16 September that it is, through a written procedure, soliciting approval from holders of its notes (the "Noteholders") with ISIN SE0010297804 (the "Notes") to waive the distribution restriction in the terms and conditions of the Notes for the purpose of allowing a potential extra dividend payment of SEK 0.70 per share being approx. SEK 107 million in total to Rottneros' shareholders.

Rottneros hereby announces that Noteholders representing more than 50 percent of the outstanding nominal amount of the Notes have voted yes to the request to waive the distribution restriction in the terms and conditions of the Notes for the purpose of allowing a potential extra dividend payment of SEK 0.70 per share being approx. SEK 107 million in total to Rottneros' shareholders. The requisite quorum and majority requirements have therefore been obtained and the written procedure will be terminated in advance, in accordance with the terms and conditions.

The results of the written procedure will also be sent by regular mail to the Noteholders and be published on the websites of Rottneros and Nordic Trustee & Agency AB (the "Agent") (rottneros.se, nordictrustee.com and stamdata.com).

As a result of the above resolution of the Noteholders, Rottneros intends, at an extraordinary board meeting, to resolve on (i) the approval of the final terms of the proposal for an extra dividend and (ii) to call for an extraordinary general meeting of the shareholders. The notice of convening of the general meeting will thereafter be formally published.

Provided that the shareholders of Rottneros, at the extraordinary general meeting, resolve to make the extra dividend payment, as described above, each Noteholder will obtain a base fee, in an amount equal to 0.10 per cent of the nominal amount of each Note held by the relevant Noteholder on a record date to be published by Rottneros in connection with the notice of convening of the general meeting.

Each Noteholder that voted in favor of the proposal by submitting a valid voting form such that it was received by the Agent no later than at 14:00 (CET) on October 1, 2019, is, in addition to the base fee, also eligible to receive an early bird fee in an amount equal to 0.20 per cent of the nominal amount of each Note voted for. The expected date for payment of the base fee and early bird fee will be published by Rottneros in connection with the notice of convening of the general meeting.

For more information please contact:

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This information is information that Rottneros is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out above, at 09.00 (CET) on October 2, 2019.

Rottneros is an independent producer of market pulp. The Group comprises the parent company Rottneros AB, listed on Nasdaq Stockholm, and its subsidiaries Rottneros Bruk AB and Vallviks Bruk AB with operations involving the production and sale of market pulp. The Group also includes Rottneros Packaging AB, which manufactures fibre trays, and the wood procurement company SIA Rottneros Baltic in Latvia. The Group has about 300 employees and had a turnover of approximately SEK 2.3 billion in the 2018 financial year.

