

PRESS RELEASE

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Rottneros invests another 117 SEKm within the framework of Agenda 500

As a next step in the capacity development of Rottneros Mill, Rottneros' Board has granted further investments in the CTMP line. The investment, CTMP Step 2, increases capacity by approximately 18,000 tonnes per year and is expected to be operational in the fall of 2018. The investment follows the strategic development plan Agenda 500, where a first capacity-enhancing investment in the CTMP line was made in 2016. Within Agenda 500, Rottneros Mill has put into operation a bio mass boiler in the third quarter of 2017 that replaces an oil-based boiler and made the mill practically fossil-free. The expansion of the purification plant is an ongoing investment that is expected to be put into operation in 2018.

The Rottneros Mill has a strong position as a supplier of high yield pulp. With increased capacity, we ensure that Rottneros can be a reliable supplier of CTMP and an attractive partner for our customers, says Lennart Eberleh, President and CEO of Rottneros AB.

The Vallvik Mill was granted a new environmental permit in 2016 which allows production of 255,000 tonnes of chemical pulp per year. The permit also includes increased requirements regarding sulfur emissions. In order to meet the requirements, the mill will invest in a weak gas collection system. Final negotiations with the potential suppliers will begin immediately. The investment is expected to be put into operation in Q4 2018.

Agenda 500 includes both environmental and capacity investments. For Vallvik Mill, the investment in the weak gas collection system is another environmental investment to ensure the long-term sustainability of the mill, comments Lennart Eberleh, President and CEO of Rottneros.

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Rottneros is an independent producer of market pulp. The Group comprises the parent company Rottneros AB, listed on NASDAQ Stockholm, and its subsidiaries Rottneros Bruk AB and Vallviks Bruk AB with operations involving the production and sale of market pulp. The Group also includes Rottneros Packaging AB, which manufactures fibre trays, and the wood procurement company Rottneros Baltic SIA in Latvia. The Group has just over 280 employees and had a turnover of approximately SEK 1.7 billion in the 2016 financial year.