

The Boards proposal and statement regarding the dividend in accordance with Chapter 18, Section 4 of the Swedish Companies Act.

The Board of Directors of Rottneros AB (publ) has proposed that the Annual General Meeting 2015 resolves on an ordinary dividend of SEK 0,20 per share as well as an extraordinary dividend relating to the liquidity injection in connection with the sale of the Utansjö facility (Utansjöanläggningen) of SEK 0.20 per share, in total SEK 0.40 per share. The record date for the dividend shall be 22 May 2015. The Group's and the parent company's income statements and balance sheets will be submitted to the Annual General Meeting on 20 May 2015 for adoption.

According to Rottneros dividend policy, dividends shall be adapted to Rottneros' performance level, debt/equity ratio, financial status, future development opportunities and investment needs. The capacity to pay dividends should be viewed over an entire business cycle rather than for an individual year. Dividends may consequently be restrained in good years so that it is possible to pay dividends in years where results are weaker. Rottneros financial goal imply that the Company must have an available liquidity corresponding to 10 percent of the Group's annual turnover.

With reference to the Board of Directors' dividend proposal above, the Board hereby makes the following statement pursuant to Chapter 18, Section 4 of the Swedish Companies Act.

The Board of Directors is of the opinion that the proposed dividend to the shareholders does not constitute an obstacle for the Company to meet its short or long term obligations, while the Company's financial position allows for continued investment and expansion. The proposed dividend of in total SEK 0.40 per share, which is equivalent to MSEK 61.0, constitutes at the balance sheet date, 6.7 percent of the parent company's equity and 6.3 percent of the Group's equity. The dividend reduces the Group's equity ratio from 93.4 percent to 92.9 percent and the Group's equity ratio from 77.3 percent to 76.2 percent. The equity ratio is considered to be sufficient. Both the parent company and Group companies are also deemed to be able to maintain good liquidity even after the Board's proposal.

The Board of Directors is of the opinion, in the light of the above, that the proposed dividend is justified in view of the demands that the nature, scope and risks in the business place upon the size of the Company's and Group's equity and upon the Company's and Group's funding needs, liquidity and financial position in general, in accordance with the provisions in the Swedish Companies Act, Chapter 17, Section 3, Paragraphs 2-3.

Vallvik in April 2015

The Board of Directors Rottneros AB